

CARRYFORWARD BALANCE CALCULATION IN PEOPLESFT FINANCIALS

Overview

We have started to run the carryforward calculation processes in PeopleSoft for FY2009. You will see entries in your ChartField strings each month in statistical accounts 900101 and 900102. These entries are being made in preparation for recording and displaying the final FY2009 ending balances (carried forward into FY2010) on the carryforward page and departmental reports. (Note: this process is being run for non-sponsored ChartField strings only.)

What the process is doing

The carryforward calculation process is calculating two balances as of the end of each month – one for the Fund Balance and one for the Available (cash) Balance. Both amounts are displayed on the Carryforward Balance page. The Available Balance calculation follows the same format that is displayed on departmental reports.

Why we run it every month

The amounts that are calculated in Periods 1-11 are used *only* to support the overall calculation process. (Each month's process looks at the previous month's ending balance as the starting point.)

What it looks like on the ledger

Each carryforward amount is recorded in a separate statistical account: 900101 for Fund Balance (Accrual) and 900102 for Available Balance (cash).

On the ledger, the amounts are displayed in the same manner as they normally are for revenues and expenses (revenue = credit (negative); expense = debit (positive)). This means that an available balance amount that would be displayed as a positive amount on a report or the carryforward page will show on the ledger as a negative amount.

Ledger Amount by Currency					
Period	Activity	Detail	Account	Account Description	Period Balance (in Transaction Currency)
1	Activity	Detail	900102	FYE Carryfwd (Cash-Based)	-755,224.840
2	Activity	Detail	900102	FYE Carryfwd (Cash-Based)	-666,328.850
3	Activity	Detail	900102	FYE Carryfwd (Cash-Based)	-587,549.190

Account Budget Status for Current Non-Sponsored Funds			
Fiscal Year 2008-2009, through Accounting Period 3			
Fund(s): 1000 - State Appr, Tuition and U Fee			
DeptId(s): 10006 - Accounting Services			
Ending Balance	0.00	-728,285.25	587,549.19

Controller's Office

UNIVERSITY OF MINNESOTA

The amounts recorded in each period represent the cumulative carryforward balances for the year. This means that the amount recorded in Period 3 includes the prior year carryforward amount as well as the effect of *all* current year activity for *all* periods 1-3. It represents the balance in that ChartField string as of the end of that accounting period (not including encumbrances).

If you do choose to review these calculations, you should only look at the most current period's balance, rather than summing up all periods for the fiscal year. On the Ledger Inquiry screen, this means looking at the most recent Period Balance amount rather than the most recent YTD Period Balance amount.

Ledger Amount by Currency						
Period	Activity	Detail	Account	Account Description	Period Balance (in Transaction Currency)	YTD Period Balance (in Transaction Currency)
1	Activity	Detail	900102	FYE Carryfwd (Cash-Based)	-372,380.000	-372,380.000
2	Activity	Detail	900102	FYE Carryfwd (Cash-Based)	-372,380.000	-744,760.000
3	Activity	Detail	900102	FYE Carryfwd (Cash-Based)	-372,380.000	-1,117,140.000

In this example, there is no revenue, expense or capital asset activity in Periods 2 or 3 (the available balance amount did not change). The available balance as of the end of Period 3 is \$372,800. The YTD balance should be disregarded.

Also keep in mind that since this is a calculated amount that is recorded in a statistical account, it is not rolled forward to Period 0 like a balance sheet account balance. Therefore, if you are looking in the ledger for the final prior year carryforward balance for a particular ChartField string, you would need to look at the amount for Period 915 of the prior year. For example, the beginning balance for FY2010 would be found in the ledger in Period 915 of FY2009.

Ledger Amount by Currency						
Period	Activity	Detail	Account	Account Description	Period Balance (in Transaction Currency)	YTD Period Balance (in Transaction Currency)
915	Activity	Detail	900102	FYE Carryfwd (Cash-Based)	-372,380.000	-372,380.000

When this will start to matter

The amounts that are recorded in the statistical accounts (900101-Fund Balance, 900102-Available Balance) in Period 12 will show on the FY2010 carryforward page as the (preliminary) prior year (FY2009) ending balance/carryforward amounts. These prior year (preliminary) carryforward amounts will be updated with the Period 913 calculations. When the final carryforward calculation has been run following the close of Periods 914 and 915, the final amounts will be displayed (without the preliminary value message) on the FY2010 carryforward page. Note: if you access the FY2010 carryforward page prior to the calculation of the Period 12 available balance, there will be a \$0 amount on the Prior Year Carryforward line, regardless of the actual balance at that time.

Carryforward Balances

Preliminary Prior Year Carryforward will be calculated after June 30 of each fiscal year

Prior Year Carryforward is not final until YE Close

*Business Unit	<input type="text" value="UMN01"/>	Through Period:	998
*Fiscal Year	<input type="text" value="2010"/>		
*Fund	<input type="text" value="1000"/>	State Appr, Tuition and U Fee	
*DeptID	<input type="text" value="10006"/>	Accounting Services	
Program	<input type="text"/>		
PC Bus Unit	<input type="text"/>		
Project	<input type="text"/>		
ChartField 1	<input type="text"/>		
ChartField 2	<input type="text"/>		
Fin EmplID	<input type="text"/>		

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Resources	Fund Balance	Available Balance
Prior Year Carryforward	0.00	0.00

Contact Information

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